



Shun Tak Holdings Limited
信德集團有限公司

Remarks by Ms Pansy Ho
Managing Director
Shun Tak Holdings Limited
Signing Ceremony and Press Conference
Jumeirah Macau Hotel

Good afternoon, Mr. Lawless, media friends and guests,

We are very pleased to welcome all of you to this signing ceremony and press conference, and are particularly thrilled to have Mr. Lawless who flew in from Dubai yesterday especially for this occasion. Today, we gather here to announce that the Jumeirah Group, based in Dubai, will manage and operate a new top-of-the-line hotel that Shun Tak invests in Macau.

“The Jumeirah Macau Hotel” is to be located at the tourism epicenter of Cotai across from the spectacular Macau Dome. It will be the fourth 5-star hotel along a line of prestigious hotels that Shun Tak owns in Macau. As the forerunner to introduce premium international hotel brands into Macau, we are once again ready to commit to investing in more diversified products as part of our dedicated blueprint in contributing to the city’s tourism industry.

Although this will be the first hotel that Jumeirah Group manages in Macau, its name is not new to this region. Internationally acclaimed for its capability and proven record to operate and manage a portfolio of top-notch hotels around the globe, we believe the new Jumeirah-managed hotel will redefine luxury for leisure and corporate hospitality services in Macau. It is best positioned to serve the increasing regional travellers as Macau emerges as a leading tourism and MICE hub in the region. This partnership is instrumental to Shun Tak’s strategy of establishing a strong market presence in the hotel and hospitality industries in the long run.

Indeed, this major project came about at a time when some market players are uncertain about the future due to the recent financial setback. Shun Tak, however,

has a long term view and commitment for Macau. We remain positive that its fundamental is strong and sound, and we will continue to invest in its future. We are confident that Macau will be one of the first destinations to recover from the recent market adjustments.

Before I close, I want to thank our partners in the Jumeirah Group, for their dedication to support our vision to introduce the utmost luxury into Macau. We look forward to a long term prosperous relationship. Thank you.