



For Immediate Release

**Shun Tak-China Travel Shipping Investments Limited
Acquiring First Ferry (Macau)**

Building capacity advantage to harness opportunities from regional integration

(August 11, 2011- Hong Kong and Macau) Shun Tak-China Travel Shipping Investments Limited (“the Company”) announced today that it has entered into a Sales and Purchase Agreement with New World First Holdings Limited, to acquire all shareholdings in New World First Ferry Services (Macau) Limited and New Ferry -Transporte Marítimo de Passageiros (Macau) Limitada (collectively referred to as “New Ferry (Macau)” below). The transaction includes acquisition of vessels and operation concessions granted by the Macau SAR Government. Consideration of the transaction amounts to HK\$350million. The Company will maintain the current service, sailing and staff. Ticket fares will also remain unchanged.

Shun Tak-China Travel Shipping Investments Limited operates under the brand TurboJET, with its cross-border ferry network servicing major ports within the Pearl River Delta, including Hong Kong, Macau, Shenzhen Fu Yong, Shenzhen Shekou and Guangzhou Nansha. Its flagship route running between Hong Kong Maritime Ferry Terminal (Sheung Wan) and Macau is a major connection between the two SARs. As for First Ferry (Macau), its main route comprises an operation between China Ferry Terminal (Tsim Sha Tsui) and Macau.

The Company believes Macau will continue to grow at a remarkable pace as it takes a firm foothold in becoming a global tourism destination under Central Government’s development policy. Moreover, with the strong economy exhibited by both Macau and the Pearl River Delta region, it is expected that demand for transportation will further heighten. The acquisition will allow the Company to harness such development potentials, expand its markets and network coverage, as well as extend better service quality and destination choices to consumers. More importantly, through strategic consolidation and deployment of resources, the Company will be able to operate more effectively and solidify its capacity advantage.

Director & Chief Executive Officer Ms. Pansy Ho remarks, “Through this acquisition, we hope to support Macau’s internationalization as it transforms into a truly global destination. As we expand and converge our resources, we are effectively strengthening Macau’s accessibility



and market reach, which in turn will further enrich Macau's appeal. Riding on the strong momentum over past years, we need to better equip ourselves as we usher in a new era of opportunities brought about by a pipeline of trans-regional infrastructure, and continue to promote healthy sustainable growth within the region."

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