



For Immediate Release

## **Shun Tak won the bid to acquire High Point at 30 Mount Elizabeth to further expand its property portfolio in Singapore**

(9 Dec., 2021 – Hong Kong) – Shun Tak Holdings Limited (“The Group”, HKEX Stock code: 242) is pleased to announce that through a wholly-owned subsidiary, Shun Tak High Point Pte. Ltd., it has successfully won the bid for the acquisition of a freehold site located at Lot 620P of Town Subdivision 27 on 30 Mount Elizabeth in Singapore (“the Site”) at a consideration of approximately SG\$557 million or approximately HK\$3.19 billion. This is the fifth property acquisition made by the Group in Singapore downtown in 5 years, injecting new impetus to its existing portfolio of premium properties in Singapore.

### **30 Mount Elizabeth in Singapore**

Located in Singapore’s most luxurious and highly sought-after residential enclave in District 9, the Site sits within an exclusive cul-de-sac and the highest point of Mount Elizabeth, offering privacy and unblocked panoramic views featuring the lush greenery of Goodwood Hill and the CBD skyline of Singapore. The site area is approximately 47,606 square feet, and has a maximum gross floor area of approximately 226,815 square feet. It is well-served by the public transport network with a mere 7 minutes’ walk from Orchard Road MRT Station, and is in close proximity to a plethora of amenities including Orchard Shopping Belt, Botanic Gardens, established education institutions and healthcare institutions favored by medical tourists and foreigners.

Under the current plan, the Group will redevelop the property into a luxury residential development with project target completion in 2027.

Ms. Pansy Ho, Group Executive Chairman and Managing Director remarked, “The successful launches of our previous projects, including Les Maisons Nassim and the award-winning Park Nova, have demonstrated Shun Tak’s strength in developing high quality residential projects with innovative concepts and creative touches that well-matched the demand of discerning buyers from both local and international markets.” Ms Ho added, “With the acquisition of this fifth property, we shall further expand our portfolio and foothold in Singapore and continue to bring in top-quality and unique elements to enrich the vibrant development of the city.”

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For enquiries, please contact:

**Investor Relations**

Tel: +852 2859 3173

Email: [ir@shuntakgroup.com](mailto:ir@shuntakgroup.com)

**Corporate Communications**

Tel: +852 2859 4793

Email: [pr@shuntakgroup.com](mailto:pr@shuntakgroup.com)