

Press Release For Immediate Release

## Shun Tak Holdings Officially Launches "The Chung Hom Kok Collection"

## Set at the traditional premier site of Island South Offering true prestige with individual house numberings

(22 February, 2016 – Hong Kong) **Shun Tak Holdings Limited** ('Shun Tak' or the 'Company') announced today the official launch of "The Chung Hom Kok Collection" located on Horizon Drive and Chung Hom Kok Road, on the south side of Hong Kong. Solely developed by the Company, the Collection comprises five brand new prime houses located at the most prestigious residential site in Hong Kong. Each distinctive residence has its very own unique house numbering and features different perspectives, configurations and designer landscapes. With a full array of exclusive private facilities including a green garden, an outdoor swimming pool, a car park and a house elevator, the upstart Collection will surely become a charming attraction.

Stand-alone houses have always been in extreme scarcity in Hong Kong and those with a unique house numbering are as scarce as hen's teeth. A market research revealed that Hong Kong Island accounts for approximately 16% of the overall supply of houses in Hong Kong in 2015 but less than 5% of which has a unique house numbering. Currently, the primary market in Hong Kong sees a very limited amount of houses with individual house numberings while the amount available in the secondary market is slightly over 20. Among the hundred some houses on the Hong Kong Island which will be launched in the next four years, less than 30 of them come with a unique house numbering. It is thus evident that Shun Tak's Collection carries a rarity premium for both investment and collection and will definitely be welcomed by the local and overseas ultra-wealthy.

During today's press conference, **Mr. Warren Leung, Director of Property Sales of Shun Tak Holdings Limited**, said, "Island South has always been one of the most prominent residential districts in Hong Kong. It has a cluster of the most distinguished private membership clubs, such as The Hong Kong Golf Club, The Aberdeen Marina Club and alike. "The Chung Hom Kok Collection" is one of only a handful of properties in the market which offers individual house numberings. Such properties are highly desirable as they symbolize the most prestigious social status and the highest personal wealth. They are often seen as a family's prized legacy passed on through generations to come. Once acquired, these rare and precious homes are seldom ever relinquished. The Collection is exceptionally ideal and totally beyond what the prospective homebuyers can ask for as each residence is complete in every detail with a full array of exclusive private facilities. It is expected that the Collection can meet the enthusiastic demand of multi-millionaires or billionaires, both local and overseas."



The five houses are located at No. 1 Horizon Drive, Nos. 44, 46, 48 and 50 Chung Hum Kok Road respectively. Ranging from 4,374 to 6,615 square feet in size, each residence is in a three-storey design with a roof terrace, and is equipped with its own green garden and outdoor swimming pool that embraces the natural surroundings. The gardens are of high practicality with sizes ranging from 3,156 to 4,905 square feet. The private pools, ranging from 31 to 49 feet in lengths, bear the most spacious sizes among all the new offerings in Island South. Each residence features a ground floor ceiling of over 14 feet. Occupants will enjoy a high degree of privacy with a designated house elevator that offers direct access between each residence to provide ultimate security to its occupants. The whole Collection offers the most coveted range of exclusivity and unmatchable facilities; No. 1 Horizon Drive and Nos. 44 and 46 Chung Hum Kok Road are of a dual-family-room design while Nos. 48 and 50 Chung Hum Kok Road are equipped with private gym room and sauna room. Two splendidly furnished show flats at Nos. 44 and 50 Chung Hum Kok Road are now available for visits by appointment.

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